

Sipcam-Oxon agrochemical business up 12% in 2013

By Robert Birkett

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Sipcam-Oxon posted an 11.7% rise in agrochemical sales to €377 million (\$514.7 million at the current rate) in 2013. Sales of chemical intermediates reached €18.2 million (\$24.8 million), while fertiliser sales amounted to around €10.2 million (\$13.9 million), making total company sales growth of 8.5% at €405.4 million (\$553.5 million).

Herbicides narrowly maintained their leading position among the company's business. Sales rose 5.4% to some €139.4 million (\$190.3 million). The fungicide business saw the strongest growth to rival herbicides as the largest segment. Sales increased 11.6% to €135.5 million (\$185 million), while insecticide sales rose 8.4% to €85.2 million (\$116.3 million).

Europe dominated business with well over half (57%) at over €230 million (\$314 million) of the combined agrochemical and other sales, the same share as the previous year. Revenues in North America accounted for 20% of company business at some €80 million (\$109.2 million), while those in South America made up 17% at €71 million (\$96.9 million). Sales in the rest of the world accounted for 6% of Sipcam's global business.